BOARD MEETING
TEXAS STATE AFFORDABLE HOUSING CORPORATION
To be held at the offices of
Texas State Affordable Housing Corporation
2200 East Martin Luther King Jr. Blvd
Austin, Texas 78702
August 12, 2010 at 10:00 am

CALL TO ORDER, ROLL CALL Bob Jones
CERTIFICATION OF QUORUM Chair

The Board of Directors of Texas State Affordable Housing Corporation will meet to consider and possibly act on the following:

PUBLIC COMMENT

PRESIDENT'S REPORT David Long

Tab A: Single Family Lending Reports
Tab B: Development Finance Report
Tab C: Quarterly Compliance and Resident Services Reports
Tab D: 501(c)(3) AHF Portfolio Update
Tab E: Monthly Budget and Investment Reports
Tab F: Texas Community Capital Update

ACTION ITEMS IN OPEN MEETING:

Tab 1 Presentation, Discussion and Possible Approval of Minutes of the Board Meeting held on July 8, 2010.

Tab 2 Presentation, Discussion and Possible Approval of a Resolution Regarding the Submission of a calendar year 2010 Application for Allocation of Private Activity Bonds, Notice of Intention to Issue Bonds and State Bond Application to the Texas Bond Review Board and Declaration of Expectation to Reimburse Expenditures with Proceeds of Future Debt for the AOF – Texas Affordable Housing Pool Project.

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Tab 3 Presentation and Discussion of the Fiscal Year 2011 Draft Operating Budget.

Tab 4 Presentation, Discussion and Possible Approval of a Resolution to Restate, Ratify, and Affirm the Officers of the Corporation, Including Ratification of Hiring to Fill Vacant Position of Executive Vice President, and to Designate and Restate the Signature and Approval Authority of Officers and Certain Staff for the Corporation.

Tab 5 Presentation, Discussion and Possible Approval of the Corporation's 2010-2013 Strategic Plan.

CLOSED MEETING
Consultation with legal counsel on legal matters – Texas Government Code § 551.071
Deliberation regarding purchase, exchange, lease, or value of real property – Texas Government Code § 551.072
Deliberation regarding prospective gift or donation to the state or Texas State Affordable Housing Corporation – Texas Government Code § 551.073
Personnel Matters – Texas Government Code § 551.074
Implementation of security personnel or devices – Texas Government Code § 551.076
Other matters authorized under the Texas Government Code

OPEN MEETING
Action in Open Meeting on Items Discussed in Closed Meeting

ADJOURN
Individuals who require auxiliary aids or services for this meeting should contact Laura Ross, ADA Responsible Employee, at 512-477-3560 or Relay Texas at 1-800-735-2989 at least two days before the meeting so that the appropriate arrangements can be made.

Texas State Affordable Housing Corporation reserves the right to recess this meeting (without adjourning) and convene at a later stated time, if and to the extent allowed by law. If Texas State Affordable Housing Corporation adjourns this meeting and reconvenes at a later time, the later meeting will be held in the same location as this meeting. Texas State Affordable Housing Corporation also reserves the right to proceed into a closed meeting during the meeting in accordance with the Open Meetings Act, Chapter 551 of the Texas Government Code. If permitted by the Open Meetings Act, Chapter 551 of the Texas Government Code, any item on this Agenda to be discussed in open meeting may also be discussed by the Board (and any other authorized persons) in closed meeting.