

**BOARD MEETING**  
**TEXAS STATE AFFORDABLE HOUSING CORPORATION**  
To be held at the offices of  
**Texas State Affordable Housing Corporation**  
**2200 East Martin Luther King Jr. Blvd**  
**Austin, Texas 78702**  
**February 13, 2014 at 10:30 am**

**CALL TO ORDER, ROLL CALL**  
**CERTIFICATION OF QUORUM**

**Bob Jones**  
**Chair**

The Board of Directors of Texas State Affordable Housing Corporation will meet to consider and possibly act on the following:

**PUBLIC COMMENT**

**PRESIDENT'S REPORT**

**David Long**

Tab A: Homeownership Finance Report  
Tab B: Development Finance Report  
Tab C: Annual Asset Oversight Report  
Tab D: Quarterly Compliance and Resident Services Report  
Tab E: Monthly Budget and Investment Reports

**ACTION ITEMS IN OPEN MEETING:**

- Tab 1                    Presentation, Discussion and Possible Approval of Minutes of the Board Meeting held on January 23, 2014.
- Tab 2                    Presentation, Discussion and Possible Approval of a Resolution Consenting to the Liquidation of the Properties and Assets Securing the Texas State Affordable Housing Corporation Multifamily Housing Revenue Bonds (South Texas Affordable Properties Corporation Portfolio) Series 2002, Consisting of (MBIA Insured—South Texas Affordable Properties Corporation Portfolio) Series 2002A, (MBIA Insured—South Texas Affordable Properties Corporation Portfolio) Taxable Series 2002A-T, (South Texas Affordable Properties Corporation Portfolio) Junior Series 2002B, (South Texas Affordable Properties Corporation Portfolio) First Subordinate Series 2002C, and (South Texas Affordable Properties Corporation Portfolio) Second Subordinate Series 2002D, and Authorizing the Execution of a Settlement Agreement, Termination of the Regulatory Agreement, Amendments to the Trust Indenture and Redeeming the Bonds with such Proceeds, and Other Documents and Instruments Necessary or Convenient to Carry Out the Same.
- Tab 3                    Presentation, Discussion and Possible Approval of the Publication for Public Comment of the Texas Foundations Fund Draft 2014 Guidelines.
- Tab 4                    Presentation, Discussion and Possible Approval of the Texas State Affordable Housing Corporation's 2014 Annual Action Plan.
- Tab 5                    Ratification of the 2013 Annual Performance Review of the President of the Corporation and related actions.

**CLOSED MEETING**

Consultation with legal counsel on legal matters – Texas Government Code § 551.071  
Deliberation regarding purchase, exchange, lease, or value of real property – Texas Government Code § 551.072  
Deliberation regarding prospective gift or donation to the state or Texas State Affordable Housing Corporation – Texas Government Code § 551.073  
Personnel Matters – Texas Government Code § 551.074  
Implementation of security personnel or devices – Texas Government Code § 551.076  
Other matters authorized under the Texas Government Code

**OPEN MEETING**

Action in Open Meeting on Items Discussed in Closed Meeting

**ADJOURN**

*Individuals who require auxiliary aids or services for this meeting should contact Laura Ross, ADA Responsible Employee, at 512-477-3560 or Relay Texas at 1-800-735-2989 at least two days before the meeting so that the appropriate arrangements can be made.*

*Texas State Affordable Housing Corporation reserves the right to recess this meeting (without adjourning) and convene at a later stated time, if and to the extent allowed by law. If Texas State Affordable Housing Corporation adjourns this meeting and reconvenes at a later time, the later meeting will be held in the same location as this meeting. Texas State Affordable Housing Corporation also reserves the right to proceed into a closed meeting during the meeting in accordance with the Open Meetings Act, Chapter 551 of the Texas Government Code. If permitted by the Open Meetings Act, Chapter 551 of the Texas Government Code, any item on this Agenda to be discussed in open meeting may also be discussed by the Board (and any other authorized persons) in closed meeting.*