



***For Immediate Release
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Wells Fargo Employees Help Renovate a Vacant Home in El Paso

El Paso, Texas – On Saturday, May 31, Wells Fargo employees helped restore a vacant home in El Paso that will be donated or sold to an eligible veteran. The home, located at 10360 Valle del Mar, El Paso, is part of the Texas State Affordable Housing Corporation's (TSAHC) Affordable Communities of Texas- Veterans' Housing Initiative (ACT-VET).

TSAHC is a statewide housing nonprofit that works with local organizations to rehabilitate vacant or foreclosed homes that are sold or donated to eligible veterans and their families. In addition to committing employee volunteer hours, Wells Fargo awarded TSAHC a \$75,000 grant to renovate foreclosed and vacant homes in El Paso as part of Wells Fargo's *Leading the Way Home® Priority Markets Initiative*. Through this initiative Wells Fargo is donating \$6 million nationwide to help revitalize and stabilize neighborhoods.

TSAHC is partnering with local nonprofit El Paso Collaborative for Community and Economic Development ("El Paso Collaborative") to renovate homes and identify deserving families for the program in El Paso.

"We want to thank Wells Fargo for its ongoing support," said David Long, TSAHC President. "Their generous award and volunteers' time will help us renovate several vacant and foreclosed homes that will give deserving veterans and low-income families the opportunity to become homeowners."

"We are grateful for the opportunity to partner with TSAHC and Wells Fargo to restore several vacant homes and revitalize parts of our community that have been affected by foreclosures," said Delia Martinez, Executive Director of El Paso Collaborative.

Wells Fargo employees cleared construction debris, cleaned windows, vacuumed carpets, swept floors, planted flowers and washed the driveway and walkways to prepare the home for its new owner.

“Wells Fargo employees at all levels are committed to revitalizing distressed neighborhoods and creating affordable homeownership opportunities,” said Jerry Romero, Well Fargo Community Development Officer. “Both TSAHC and El Paso Collaborative have strong record of helping revitalize distressed neighborhoods in El Paso, and we are pleased to be able to provide funding and volunteers to help them expand their services.”

TSAHC received a similar grant from Wells Fargo to assist the San Antonio area. The grant was awarded in November 2013 after a competitive application and review process administered by the Wells Fargo Housing Foundation.

Veterans interested in the homes available in El Paso should contact Juan Garcia at the El Paso Collaborative at 915-590-1210, Ext. 152.

Texas State Affordable Housing Corporation

The Texas State Affordable Housing Corporation (TSAHC) is a statewide 501(c)(3) nonprofit organization created by the Texas Legislature to serve as a self-sustaining, statewide affordable housing provider. To fulfill our mission, TSAHC provides innovative housing programs that help developers build affordable housing, help low and moderate-income households purchase a home, and help households facing financial hardship stay in their homes. www.tsahc.org

El Paso Collaborative for Community and Economic Development

The El Paso Collaborative for Community and Economic Development facilitates affordable housing and economic development in El Paso, Texas. It has served the El Paso community since 1996. It's programs include working with low-income and colonia residents to improve their principal residences, neighborhood stabilization activities in census tracts that were distressed due to high foreclosure rates, and operating a Community Loan Fund that provides access to capital for small businesses and individuals that are considered underserved by traditional lenders. www.ep-collab.org

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