

BOARD MEETING
TEXAS STATE AFFORDABLE HOUSING CORPORATION
To be held at the offices of
Texas State Affordable Housing Corporation
1005 Congress Avenue – Suite B-10 Conference Room
Austin Texas 78701
June 10, 2005 at 11:30 am

AGENDA

CALL TO ORDER, ROLL CALL
CERTIFICATION OF QUORUM

Jerry Romero
Chair

The Board of Directors of Texas State Affordable Housing Corporation will meet to consider and possibly act on the following:

PUBLIC COMMENT

REPORTS

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| <ul style="list-style-type: none">◆ President's Report◆ Single Family Lending Report◆ Multifamily Lending Report◆ Financial Report<ul style="list-style-type: none">◆ Presentation of Financial Statements◆ Presentation of Budget Report | <p>David Long
David Long
Katherine Closmann
Melinda Smith</p> |
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ACTION ITEMS IN OPEN MEETING

- Tab 1** Presentation and Discussion Regarding the 501(c)(3) Bond-Financed Properties, including the Agape Ashton Woodstock Portfolio (2 properties), the American Housing Foundation Portfolio (13 properties), the American Opportunity for Housing Portfolio (5 properties), the Common Wealth Portfolio (1 property), the Housing Initiative Corporation Portfolio (3 properties), the National Housing Trust/GTEX Portfolio (7 properties), the National Farm Workers Services Center Portfolio (1 property), and the South Texas Affordable Housing Portfolio (6 properties), as Presented by the Owners of the 501(c)(3) Properties with a Special Presentation by Standard and Poor's on the Overall State of the Multifamily Affordable Housing Market in Texas.
- Tab 2** Presentation, Discussion and Possible Approval of a Resolution Authorizing the Issuance, Sale and Delivery of Single Family Mortgage Revenue Bonds (Professional Educators Home Loan Program) Series 2005 and Containing Other Matters Incident and Related Thereto.
- Tab 3** Presentation, Discussion and Possible Approval of the Corporate Investment Policy.
- Tab 4** Presentation, Discussion and Possible Approval of a List of Qualified Brokers that are Authorized to Engage in Investment Transactions with the Corporation.
- Tab 5** Presentation, Discussion and Possible Approval of Minutes of the Board Meeting held on May 13, 2005.

CLOSED MEETING

Consultation with legal counsel on legal matters – Texas Government Code § 551.071
Deliberation regarding purchase, exchange, lease, or value of real property – Texas Government Code § 551.072
Deliberation regarding prospective gift or donation to the state or Texas State Affordable Housing Corporation – Texas Government Code § 551.073
Personnel Matters – Texas Government Code § 551.074
Implementation of security personnel or devices – Texas Government Code § 551.076
Other matters authorized under the Texas Government Code

OPEN MEETING

Action in Open Meeting on Items Discussed in Closed Meeting

ADJOURN

Individuals who require auxiliary aids or services for this meeting should contact Laura Smith, ADA Responsible Employee, at 512-477-3555, x 400 or Relay Texas at 1-800-735-2989 at least two days before the meeting so that the appropriate arrangements can be made.

Texas State Affordable Housing Corporation reserves the right to recess this meeting (without adjourning) and convene at a later stated time, if and to the extent allowed by law. If Texas State Affordable Housing Corporation adjourns this meeting and reconvenes at a later time, the later meeting will be held in the same location as this meeting. Texas State Affordable Housing

Corporation also reserves the right to proceed into a closed meeting during the meeting in accordance with the Open Meetings Act, Chapter 551 of the Texas Government Code. If permitted by the Open Meetings Act, Chapter 551 of the Texas Government Code, any item on this Agenda to be discussed in open meeting may also be discussed by the Board (and any other authorized persons) in closed meeting.