

**BOARD MEETING**  
**TEXAS STATE AFFORDABLE HOUSING CORPORATION**  
To be held at the offices of  
Texas State Affordable Housing Corporation  
1005 Congress Avenue – Suite B-10 Conference Room  
Austin Texas 78701  
July 15, 2005 at 10:30 am

**AGENDA**

**CALL TO ORDER, ROLL CALL**  
**CERTIFICATION OF QUORUM**

Jerry Romero  
Chair

The Board of Directors of Texas State Affordable Housing Corporation will meet to consider and possibly act on the following:

**PUBLIC COMMENT**

**REPORTS**

- ◆ President's Report David Long
- ◆ August Board Meeting and Retreat
- ◆ Single Family Lending Report Cathleen Dean
- ◆ Multifamily Lending Report Katherine Closmann
- ◆ Financial Report Melinda Smith
  - ◆ Presentation of Financial Statements
  - ◆ Presentation of Budget Report

**ACTION ITEMS IN OPEN MEETING**

- Tab 1** Presentation, Discussion and Possible Approval of Minutes of the Board Meeting held on May 13, 2005.
- Tab 2** Presentation, Discussion and Possible Approval of Minutes of the Board Meeting held on June 10, 2005.
- Tab 3** Presentation, Discussion and Possible Approval of Action relating to the Corporation's Single Family Mortgage Revenue Bond Programs, including Possible Redemptions, Refundings and Revisions to Existing Programs and Previously Issued Bonds and Direction to Proceed with Planning Alternatives for Future Bond Issues.
- Tab 4** Presentation, Discussion and Possible Approval of the Corporate Investment Policy.
- Tab 5** Presentation, Discussion and Possible Approval of a List of Qualified Brokers that are Authorized to Engage in Investment Transactions with the Corporation.
- Tab 6** Presentation, Discussion and Possible Approval of Audit Committee Membership.
- Tab 7** Presentation, Discussion and Possible Approval of Granting the Audit Committee Authority to Review and Make Recommendations regarding Corporate Policies, Procedures and Structure.
- Tab 8** Presentation, Discussion and Possible Approval of a Resolution Authorizing the Federal Home Loan Bank of Dallas Corporate Certificate of Authority.

**CLOSED MEETING**

Consultation with legal counsel on legal matters – Texas Government Code § 551.071  
Deliberation regarding purchase, exchange, lease, or value of real property – Texas Government Code § 551.072  
Deliberation regarding prospective gift or donation to the state or Texas State Affordable Housing Corporation – Texas Government Code § 551.073  
Personnel Matters – Texas Government Code § 551.074  
Implementation of security personnel or devices – Texas Government Code § 551.076  
Other matters authorized under the Texas Government Code

**OPEN MEETING**

Action in Open Meeting on Items Discussed in Closed Meeting

**ADJOURN**

*Individuals who require auxiliary aids or services for this meeting should contact Laura Smith, ADA Responsible Employee, at 512-477-3555, x 400 or Relay Texas at 1-800-735-2989 at least two days before the meeting so that the appropriate arrangements can be made.*

*Texas State Affordable Housing Corporation reserves the right to recess this meeting (without adjourning) and convene at a later stated time, if and to the extent allowed by law. If Texas State Affordable Housing Corporation adjourns this meeting and reconvenes at a later time, the later meeting will be held in the same location as this meeting. Texas State Affordable Housing Corporation also reserves the right to proceed into a closed meeting during the meeting in accordance with the Open Meetings Act, Chapter 551 of the Texas Government Code. If permitted by the Open Meetings Act, Chapter 551 of the Texas Government Code, any item on this Agenda to be discussed in open meeting may also be discussed by the Board (and any other authorized persons) in closed meeting.*