

**BOARD MEETING
TEXAS STATE AFFORDABLE HOUSING CORPORATION**

To be held at
**Treaty Oak Bank
101 Westlake Drive
Treaty Oak Conference Room
Austin, Texas 78746
April 17, 2009 at 10:30 am**

**CALL TO ORDER, ROLL CALL
CERTIFICATION OF QUORUM**

Thomas Leeper
Chair

The Board of Directors of Texas State Affordable Housing Corporation will meet to consider and possibly act on the following:

PRESIDENT'S REPORT

David Long

- Legislative Update
- Texas Foreclosure Prevention Task Force
- Texas Foundations Fund Award and Potential Applications
- 501(c)(3) Bond Portfolio Update
- Program Area Reports
- Monthly Budget and Investment Reports

ACTION ITEMS IN OPEN MEETING:

- Tab 1 Presentation, Discussion and Possible Approval of Minutes of the Board Meeting held on March 13, 2009.
- Tab 2 Presentation, Discussion and Possible Approval of a Resolution Providing the President and the Executive Vice President with the Authority to (i) Periodically Update and Revise the Corporation's Compliance Manual for Qualified Residential Rental Projects, (ii) Waive Provisions in Regulatory Agreements, Compliance Agreements and Related Documents of the Corporation that are inconsistent with the Housing Assistance Tax Act of 2008 and Other Similar Statutes and (iii) Concerning Other Matters Incident and Related Thereto.
- Tab 3 Presentation, Discussion and Possible Approval of Changes to the Texas State Affordable Housing Corporation's Investment Policy.
- Tab 4 Presentation in Recognition of Jesse Coffey and his Dedication and Exemplary Service to the Texas State Affordable Housing Corporation.

PUBLIC COMMENT

CLOSED MEETING

Consultation with legal counsel on legal matters – Texas Government Code § 551.071
Deliberation regarding purchase, exchange, lease, or value of real property – Texas Government Code § 551.072
Deliberation regarding prospective gift or donation to the state or Texas State Affordable Housing Corporation – Texas Government Code § 551.073
Personnel Matters – Texas Government Code § 551.074
Implementation of security personnel or devices – Texas Government Code § 551.076
Other matters authorized under the Texas Government Code

OPEN MEETING

Action in Open Meeting on Items Discussed in Closed Meeting

ADJOURN

Individuals who require auxiliary aids or services for this meeting should contact Laura Ross, ADA Responsible Employee, at 512-477-3555, x 400 or Relay Texas at 1-800-735-2989 at least two days before the meeting so that the appropriate arrangements can be made.

Texas State Affordable Housing Corporation reserves the right to recess this meeting (without adjourning) and convene at a later stated time, if and to the extent allowed by law. If Texas State Affordable Housing Corporation adjourns this meeting and reconvenes at a later time, the later meeting will be held in the same location as this meeting. Texas State Affordable Housing Corporation also reserves the right to proceed into a closed meeting during the meeting in accordance with the Open Meetings Act, Chapter 551 of the Texas Government Code. If permitted by the Open Meetings Act, Chapter 551 of the Texas Government Code, any item on this Agenda to be discussed in open meeting may also be discussed by the Board (and any other authorized persons) in closed meeting.