

**BOARD MEETING  
TEXAS STATE AFFORDABLE HOUSING CORPORATION**

**To be held at  
Treaty Oak Bank  
101 Westlake Drive  
Treaty Oak Conference Room  
Austin, Texas 78746  
July 8, 2009 at 1:30 pm**

**CALL TO ORDER, ROLL CALL  
CERTIFICATION OF QUORUM**

Robert "Bob" Jones  
Chair

The Board of Directors of Texas State Affordable Housing Corporation will meet to consider and possibly act on the following:

**PRESIDENT'S REPORT**

David Long

- Legislative Update
- Texas Foreclosure Prevention Task Force
- Texas Foundations Fund Award and Potential Applications
- Program Area Reports
- Monthly Budget and Investment Reports

**ACTION ITEMS IN OPEN MEETING:**

- Tab 1            Presentation, Discussion and Possible Approval of Minutes of the Board Meeting held on May 29, 2009.
- Tab 2            Discussion and Designation of a Vice Chair for the Texas State Affordable Housing Corporation Board of Directors.
- Tab 3            Discussion and Possible Approval of Audit Committee Membership.
- Tab 4            Presentation, Discussion and Possible Approval of a Loan under the Multifamily Direct Lending Program to the Mary Lee Foundation for the Willows Apartments Project.
- Tab 5            Presentation, Discussion and Possible Approval of a Resolution Regarding the Submission of an Application to the U.S. Department of Housing and Urban Development for Funding under the Neighborhood Stabilization Program Federal Competitive Application Round.
- Tab 6            Presentation, Discussion and Possible Approval of a Resolution Providing the President and the Executive Vice President with the Authority to Execute Compliance Agreements and Related Documents with Third Party Clients for the Provision of Compliance Review and Asset Oversight Services on Multifamily Portfolios with 60% or More of Their Rental Units Located Within Texas and Concerning Other Matters Incident and Related thereto.
- Tab 7            Presentation in Recognition of Thomas A. Leeper and his Dedication and Exemplary Service to the Texas State Affordable Housing Corporation.

**PUBLIC COMMENT**

**CLOSED MEETING**

- Consultation with legal counsel on legal matters – Texas Government Code § 551.071
- Deliberation regarding purchase, exchange, lease, or value of real property – Texas Government Code § 551.072
- Deliberation regarding prospective gift or donation to the state or Texas State Affordable Housing Corporation – Texas Government Code § 551.073
- Personnel Matters – Texas Government Code § 551.074
- Implementation of security personnel or devices – Texas Government Code § 551.076
- Other matters authorized under the Texas Government Code

**OPEN MEETING**

Action in Open Meeting on Items Discussed in Closed Meeting

**ADJOURN**

*Individuals who require auxiliary aids or services for this meeting should contact Laura Ross, ADA Responsible Employee, at 512-477-3555, x 400 or Relay Texas at 1-800-735-2989 at least two days before the meeting so that the appropriate arrangements can be made.*

*Texas State Affordable Housing Corporation reserves the right to recess this meeting (without adjourning) and convene at a later stated time, if and to the extent allowed by law. If Texas State Affordable Housing Corporation adjourns this meeting and reconvenes at a later time, the later meeting will be held in the same location as this meeting. Texas State Affordable Housing Corporation also reserves the right to proceed into a closed meeting during the meeting in accordance with the Open Meetings Act, Chapter 551 of the Texas Government Code. If permitted by the Open Meetings Act, Chapter 551 of the Texas Government*

*Code, any item on this Agenda to be discussed in open meeting may also be discussed by the Board (and any other authorized persons) in closed meeting.*