

BOARD MEETING
TEXAS STATE AFFORDABLE HOUSING CORPORATION
To be held at the offices of
Texas State Affordable Housing Corporation
2200 East Martin Luther King Jr. Blvd
Austin, Texas 78702
June 11, 2015 at 10:30 am

CALL TO ORDER, ROLL CALL
CERTIFICATION OF QUORUM

Bob Jones
Chair

The Board of Directors of Texas State Affordable Housing Corporation will meet to consider and possibly act on the following:

PUBLIC COMMENT

PRESIDENT'S REPORT

David Long

Tab A: Homeownership Finance Report
Tab B: Development Finance Report
Tab C: Quarterly Compliance and Resident Services Reports
Tab D: Monthly Budget and Investment Reports

ACTION ITEMS IN OPEN MEETING:

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| Tab 1 | Presentation, Discussion and Possible Approval of Minutes of the Board Meeting held on April 16, 2015. |
| Tab 2 | Presentation, Discussion and Possible Approval of the Texas State Affordable Housing Corporation's 2015 Investment Policy. |
| Tab 3 | Presentation, Discussion and Possible Approval of the Texas State Affordable Housing Corporation's 2015 Broker Listing. |
| Tab 4 | Presentation, Discussion and Possible Approval of a Resolution Relating to the Sale of Mortgage-Backed Certificates Relating to the Texas State Affordable Housing Corporation Single Family Mortgage Revenue Bonds (Fire Fighter and Law Enforcement or Security Officer Home Loan Program), Series 2005B, and the Redemption in Whole of Such Bonds, and all matters related thereto. |
| Tab 5 | Presentation, Discussion and Possible Approval of a Resolution Relating to the Sale of Mortgage-Backed Certificates Relating to the Texas State Affordable Housing Corporation Single Family Mortgage Revenue Bonds (Professional Educators Home Loan Program), Series 2006A, and the Redemption in Whole of Such Bonds, and all matters related thereto. |
| Tab 6 | Presentation, Discussion and Possible Approval of a Resolution Approving an Equity Equivalent Investment from Texas Community Bank in the Amount of Five Hundred Thousand Dollars (\$500,000) and at a Fixed Interest Rate of Two Percent (2.00%) Per Annum, and Ratifying and Approving all Actions of the President and Executive Vice President Relating to the Execution of the Agreement Relating to Such Investment, and Authorizing and Approving Further Related Actions. |
| Tab 7 | Presentation, Discussion and Possible Approval of a Resolution to Appoint Mr. Bruce Fielder as the West Texas Region Member of the Texas Foundations Fund Advisory Council Created by the Board of Directors of the Corporation, and to Change the At-Large Member Position of the Texas Foundations Fund Advisory Council to be the East Texas Region Member Position. |
| Tab 8 | Presentation, Discussion and Possible Approval of Allocation of TSAHC Revenues for the benefit of the Foundations Fund. |

CLOSED MEETING:

Consultation with legal counsel on legal matters – Texas Government Code § 551.071
Deliberation regarding purchase, exchange, lease, or value of real property – Texas Government Code § 551.072
Deliberation regarding prospective gift or donation to the state or Texas State Affordable Housing Corporation – Texas Government Code § 551.073
Personnel Matters – Texas Government Code § 551.074
Implementation of security personnel or devices – Texas Government Code § 551.076
Other matters authorized under the Texas Government Code

OPEN MEETING:

Action in Open Meeting on Items Discussed in Closed Meeting

ADJOURN:

Individuals who require auxiliary aids or services for this meeting should contact Laura Ross, ADA Responsible Employee, at 512-477-3560 or Relay Texas at 1-800-735-2989 at least two days before the meeting so that the appropriate arrangements can be made.

Texas State Affordable Housing Corporation reserves the right to recess this meeting (without adjourning) and convene at a later stated time, if and to the extent allowed by law. If Texas State Affordable Housing Corporation adjourns this meeting and reconvenes at a later time, the later meeting will be held in the same location as this meeting. Texas State Affordable Housing Corporation also reserves the right to proceed into a closed meeting during the meeting in accordance with the Open Meetings Act, Chapter 551 of the Texas Government Code. If permitted by the Open Meetings Act, Chapter 551 of the Texas Government Code, any item on this Agenda to be discussed in open meeting may also be discussed by the Board (and any other authorized persons) in closed meeting.