



Request for Proposal – Disclosure Counsel for Single Family Mortgage Revenue Bond Program

I. Summary

The Texas State Affordable Housing Corporation (“TSAHC”) is issuing this Request for Proposal (“RFP”) to identify and contract for Disclosure Counsel (“Disclosure Counsel”) services under TSAHC’s Single Family Mortgage Revenue Bond Programs. All qualified professional service providers (“Respondents”) wishing to apply must submit the materials listed in this RFP in order to be considered.

TSAHC is issuing multiple RFPs for legal counsel services. **Respondents may respond to multiple RFPs.** Respondents submitting responses to more than one RFP must respond to each RFP separately.

II. Timeline

TSAHC will accept responses until **5:00 PM CDT on September 6th, 2019**. TSAHC retains the right to extend the submission deadline and selection period depending on responses to the RFP.

If selected, Respondents will execute a professional services engagement letter or other agreement with TSAHC and will continue to be contracted until TSAHC determines the need to re-qualify or terminate its relationship.

III. Communications with TSAHC

All questions and communications concerning the RFP must be submitted to Michael Wilt, TSAHC’s designated point of contact, via email at mwilt@tsahc.org.

To protect the integrity of the RFP process, TSAHC’s staff and Board of Directors Members (Board Members) shall not have contact with potential Respondents regarding issues or questions pertaining to this RFP. This contact limitation period begins when the RFP is made available and continues through the selection process. If a potential Respondent contacts staff or a Board Member with an issue or question pertaining to the RFP, that staff member or Board Member shall not discuss the RFP and shall forward the inquiry to the designated point of contact. TSAHC reserves the right to disqualify submissions from Respondents that fail to adhere to this contact limitation policy.

IV. About TSAHC

TSAHC is a 501(c)(3) nonprofit organization created at the direction of the Texas Legislature to serve as a self-sustaining, statewide affordable housing provider. TSAHC’s mission is to serve the housing needs

of low-income families and other underserved populations who cannot access acceptable housing options through conventional financial channels. TSAHC's enabling legislation, as amended, may be found in the Texas Government Code, Chapter 2306, Subchapter Y, Sections 2306.551 et seq. A five-member Board of Directors appointed by the Texas Governor oversees the policies and business of TSAHC.

To fulfill its mission, TSAHC provides a variety of affordable housing programs aimed at helping developers build high quality affordable housing, helping home buyers achieve the dream of homeownership, and helping homeowners sustain homeownership and improve their financial situation.

More specifically, TSAHC engages or may engage in the following primary types of business:

- Single Family TBA Loan Program (Down Payment Assistance)
- Single Family Second Lien Loan Program
- Single Family Mortgage Credit Certificate Program
- Single Family Rental Housing Program
- Multifamily Rental Housing Program
- Land Bank and Land Trust Program
- Multifamily Asset Oversight & Bond Compliance Monitoring
- Single Family and Multifamily Developer Direct Lending
- Issuance of Private Activity Tax Exempt Single Family Mortgage Revenue Bonds & Multifamily Housing Bonds
- Administration of Various Federal and Private Grants

V. Scope of Services

Services to be provided by Disclosure Counsel shall include but are not limited to the following:

- Provide TSAHC with advice on issuer disclosure obligations for mortgage revenue bond transactions.
- Prepares the official statement and/or the continuing disclosure agreement for mortgage revenue bond transactions.
- Assist TSAHC with preparation of answers for the due diligence questionnaire.
- As requested by TSAHC, assist with continuing disclosure filings.
- May prepare additional written legal opinions related to issuance of mortgage revenue bonds as requested by TSAHC staff.
- As appropriate, provide comment on calls and communications regarding mortgage revenue bond issuance, structures and development planning. .
- If necessary, attend meetings of TSAHC's Board and the Texas Bond Review Board.
- Any additional services that will be provided within the scope of the fee schedule proposed should be described in the response.

VI. Review and Selection

TSAHC will evaluate Respondents based upon the following:

- Demonstrated competence, experience, knowledge, and qualifications of Respondents;
- Reasonableness of the proposed fees for the services to be performed;
- Ability to allow TSAHC to work directly with subject matter experts in applicable TSAHC programs and business;
- Ability and commitment to provide options, alternatives, and/or solutions to issues and obstacles that arise in the execution, improvement and/or modification of applicable programs and business;
- Previous experience and performance with similar organizations;
- Certification as an Historically Underutilized Business (HUB) or Minority Owned Business (MOB); and
- Other pertinent information.
- All things being equal, preference will be given to Respondents with HUB certification MOB certification, Texas-based Respondents, and Respondents with counsel licensed in Texas.

TSAHC reserves the right to conduct interviews with Respondents or ask for clarification on a Respondent's submission. TSAHC reserves the right to negotiate with some, all, or none of the Respondents with respect to any term or terms of the responses or contracts. TSAHC reserves the right to negotiate all elements that comprise the Respondent's submission to ensure that the best possible consideration is afforded to all concerned.

Scoring Criteria

A panel of TSAHC staff will review all responses based upon the below scoring criteria and will make a recommendation to TSAHC's President. TSAHC's President will make the final selection and report the decision to TSAHC's Board Members.

- Subject matter expertise
- Expertise, experience, and location of personnel on Respondent's team
- Reasonableness of fees
- Experience working with similar organizations
- Historically Underutilized Business, Minority-Owned Business, or Woman-Owned Business participation or female/minority representation on Respondent's team

VII. Additional Information

This RFP does not commit TSAHC to award a contract to any Respondent or to pay any costs incurred by a Respondent to prepare or submit a response or otherwise participate in this RFP process.

Conflict of Interest

Although the Respondent will be an independent contractor for TSAHC and not an employee of TSAHC, to avoid all possibility of conflicts of interest, all Respondents must certify that none of the owners,

officers, or stockholders of the company and none of their families are related within the third degree of consanguinity or the second degree of affinity to any TSAHC employee or any member of the Board of Directors.

Release of Submissions and Proprietary Information

If a Respondent submits proprietary information that should not be publicly disclosed, the proprietary information must be clearly identified at the time of submission. If a Respondent fails to identify proprietary information, all information in the submission will be deemed non-proprietary and will be made available upon request pursuant to the Public Information Act after the review process has been completed.

Indemnification

All Respondents must agree to indemnify, defend and hold harmless TSAHC, the State of Texas, its officers, agents and employees from any and all claims and losses accruing or resulting from the Respondent's performing professional services for TSAHC.

Federal, State and Local Requirements

Approved Respondents are responsible for both federal and state unemployment insurance coverage and standard workers compensation insurance coverage. Respondents must comply with all federal and state tax laws and withholding requirements. TSAHC will not be liable to a Respondent or its employees for any unemployment or workers' compensation coverage or federal and state tax withholding requirements. Respondents shall indemnify TSAHC and pay to TSAHC any costs, penalties or loss whatsoever occasioned by Respondent's omission or breach of this section.

Minor Deficiencies

TSAHC reserves the right to waive minor deficiencies and informalities if, in the judgment of TSAHC, its best interest will be served.

VIII. Submission Directions

Respondents must include these items:

- General Firm Information
 - a. Provide a brief description of your firm, including but not limited to the following:
 - i. Name, telephone number, and email address of a representative of the firm authorized to discuss your proposal;
 - ii. Address of the firm's main office;
 - iii. Number of employees of the firm; and
 - iv. Names, locations and resumes of the primary principals, shareholders, attorneys, and/or other contacts who will be assigned to TSAHC. Provide appropriate background information for each such person including states licensed to practiced law (if applicable), and identify his or her responsibilities.
- Experience
 - a. Describe your firm and its capabilities.
 - b. Support your ability to perform the Scope of Services.

- c. Detail history working with similar clients.
- References
 - a. Provide at least three client references. Include name, address, telephone number, and email address.
- Fees
 - a. Provide a detailed description or table that explains your fees.
- Conflict of Interest
 - a. Identify any conflict of interest that may arise as a result of business activities or ventures by your firm and associates of your firm or employees.
 - b. Describe how your firm will handle actual and or potential conflicts of interest.
- Include any other information that will be helpful to TSAHC in making its decision.

Respondents must submit in this manner:

- Respondents must submit responses electronically via email.
- All responses must be signed and dated.
- Proposals that do not comply with these instructions may be rejected. TSAHC may also reject a proposal that does not include all requested information.

ALL SUBMISSIONS MUST BE SENT TO:

Michael Wilt

Manager of External Relations

Texas State Affordable Housing Corporation

mwilt@tsahc.org

DEADLINE TO APPLY:

SEPTEMBER 6th, 2019 at 5:00 p.m. CDT

Respondents must certify, by signing below, that they have read and understand this RFP and agree to fulfill the duties and responsibilities required by TSAHC in its Mortgage Revenue Bond Program.

By: (print)

Signature:

Date:

Note: Submit this page, signed and dated, with your completed response.