

The Affordable Communities of Texas Program 2020 Impact Report

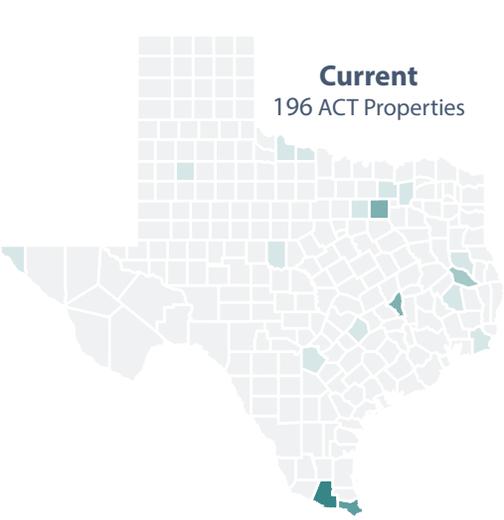
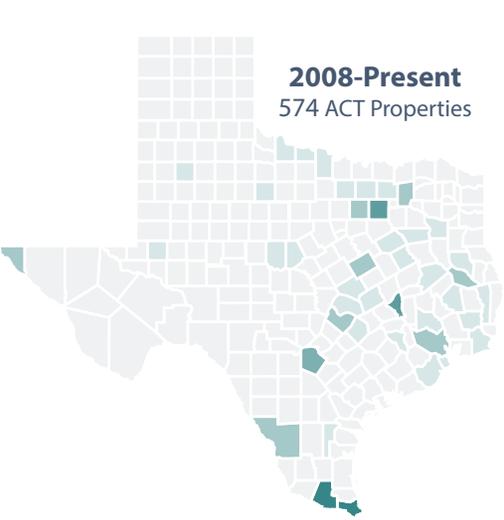
Texas State Affordable Housing Corporation



The Affordable Communities of Texas (ACT) Program was created in 2008 as a land bank and land trust program to stabilize communities experiencing high rates of foreclosure.

TSAHC partners with more than 25 nonprofit organizations across the state to acquire and redevelop foreclosed homes, vacant land and tax foreclosed properties, and then sell or rent the homes to low-income families.

Statewide Impact 2008-Present



- = 61-130 Properties
- = 31-60 Properties
- = 16-30 Properties
- = 6-15 Properties
- = 1-5 Properties

- = 31-75 Properties
- = 26-30 Properties
- = 16-25 Properties
- = 6-15 Properties
- = 1-5 Properties

Land Bank

As part of the Affordable Communities of Texas Land Bank program, we partner with housing organizations to redevelop properties which are sold or donated to TSAHC. In addition, TSAHC can help local governments manage local land banks and plan for new land bank efforts.

Land Trust

TSAHC was created with the unique power to hold land as tax-exempt in perpetuity. Housing that is part of a land trust partnership can provide long-term affordability for both homeownership and rental projects, by lowering the cost of taxes to the nonprofit, and eventually, to the home buyer or renter.

NSP

These homes and properties were acquired using Texas' federal Neighborhood Stabilization Program (NSP) funding.

574

Total ACT Properties*

307

Homes Created

196

Current Portfolio Properties

- Low to Moderate Income
- Low Income
- Very Low Income
- Extremely Low Income

37 Land Banking
1 Land Trust
158 NSP

*This number includes 71 properties that were transferred or sold because they were not suitable for affordable redevelopment. These 71 properties are not reflected in the "Homes Created" and "Current Portfolio Properties" sections listed above.

Property Status



ACT Economic Impact

- Total Value of ACT Properties**
\$ 28,098,478.76
- Total Development Costs**
\$ 19,294,208.10
- Jobs Created**
209

For Local Partners Why participate?

We have partnerships with more than 25 nonprofit Local Partners across Texas. We combine our expertise in acquiring properties with a Local Partner's knowledge of best construction practices and community needs. Whether it's redeveloping a property in our land bank or lowering the cost of housing through a land trust, our goal is to work side-by-side with a Local Partner to deliver high quality, affordable housing for the community.

For Investors Why invest?

We rely on private funding along with property donations to expand our Affordable Communities of Texas program. An investment or donation allows us to rehabilitate properties, stabilize communities and create housing opportunities for working families. We work closely with our investors to make sure expectations are met and that their investment is having its intended impact.

For more information, contact:

David Danenfelzer
Senior Director, Development Finance
512-477-3562
ddanenfelzer@tsahc.org

Cassandra Ramirez
Development Finance Specialist
512-334-2155
cramirez@tsahc.org



www.tsahc.org