

# Texas State Affordable Housing Corporation

## Villa Villarta Apartments

600 Fairground Road, Rio Grande Texas 78582

**Owner:** HVM BP Rio Grande City I, LLC

**Date Built:** 1999

**Management Company:** Hamilton Valley Management Inc.

**Property Manager:** Andres Barrera

**Inspection Date & Time:** May 6, 2021 at 1:30 PM

**Inspector's Name:** James Matias

|                                     |      |                                               |       |
|-------------------------------------|------|-----------------------------------------------|-------|
| <b>Occupancy at Time of Report:</b> | 100% | <b>Average Occupancy Over Last 12 Months:</b> | 99.5% |
| <b>Number of Units: 40</b>          |      |                                               |       |
| <b>Number of One Bedrooms:</b>      | 36   | <b>Number of Two Bedrooms:</b>                | 4     |
| <b>Number of Three Bedrooms:</b>    | 0    | <b>Number of Four Bedrooms:</b>               | 0     |

| PHYSICAL INSPECTION                                                                                                      | YES | NO | N/A |
|--------------------------------------------------------------------------------------------------------------------------|-----|----|-----|
| 1) Are the access gates in operable condition?                                                                           |     |    | X   |
| 2) Is the community monument sign in acceptable condition?                                                               | X   |    |     |
| 3) Is the perimeter fence surrounding the property in acceptable condition?                                              | X   |    |     |
| 4) Are the grounds and landscaping in acceptable condition?                                                              | X   |    |     |
| 5) Are trees and shrubs properly trimmed?                                                                                | X   |    |     |
| 6) Are the grounds free of erosion, foot paths and tree root elevation?                                                  | X   |    |     |
| 7) Are sidewalks clean and in good repair?                                                                               | X   |    |     |
| 8) Is parking lot clean and in good repair with handicap parking clearly marked?                                         | X   |    |     |
| 9) Are recreational/common areas clean, maintained, and accessible?                                                      | X   |    |     |
| 10) Are laundry facilities clean, maintained, and accessible?                                                            | X   |    |     |
| 11) Is facility equipment operable and in acceptable condition?                                                          | X   |    |     |
| 12) Is the area around the waste receptacles clean and are the enclosures in good repair?                                | X   |    |     |
| 13) Is the exterior of the buildings in acceptable condition?                                                            | X   |    |     |
| 14) Are hallways clean and maintained?                                                                                   |     |    | X   |
| 15) Are storage/maintenance areas clean, maintained, and organized?                                                      | X   |    |     |
| 16) Are building foundations in good repair?                                                                             | X   |    |     |
| 17) Are the gutters, downspouts, and fascia boards on the buildings in good repair?                                      | X   |    |     |
| 18) Do the building roofs appear to be in good condition?                                                                | X   |    |     |
| 19) Do balconies and upper-level walkways appear to be in good condition?                                                |     |    | X   |
| 20) Do windows, blinds, doors, and trim appear to be in good condition?                                                  | X   |    |     |
| 21) Is Management addressing all health, fire, or safety concerns on the property?                                       | X   |    |     |
| 22) Have repairs or corrections recommended or required from the last physical inspection been satisfactorily completed? |     |    | X   |

**COMMENTS:** This is the first virtual Asset Oversight review for Villa Villarta. Based on a review of the submitted photos the property is in overall great condition. The management office, common areas, and amenities were clean and accessible to the public. The monument sign was visible and in good shape. The photos provided indicate that the lawn is very much in need of a cut. Management stated the lawn was cut on 5/5/2021. Also, included with the rehab, management has a \$5,000 budget to do additional landscaping with shrubs and flower beds. All residents returned to the property on March 29<sup>th</sup> after a short relocation for the property rehab. Interior inspections for all unit rehabs are scheduled for May 25<sup>th</sup>, 2021. The contractors completing the rehab are currently working on the roof, parking lot and building exteriors.

| SECURITY PROGRAM Part I                                                                                                                          |                  |           |
|--------------------------------------------------------------------------------------------------------------------------------------------------|------------------|-----------|
| 1) After review of the prior 3 months of police reports, the following incidents were noted and includes the number of times incidents occurred: |                  |           |
| Incident Type                                                                                                                                    | # of Occurrences | Comments: |
| Burglary                                                                                                                                         |                  |           |
| Theft                                                                                                                                            | 3                |           |
| Criminal Mischief                                                                                                                                | 1                |           |
| Personal Assault                                                                                                                                 |                  |           |
| Drug Related Activity                                                                                                                            |                  |           |
| Gun Related Activity                                                                                                                             |                  |           |
| Domestic Violence                                                                                                                                |                  |           |

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|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |   |                                              |            |           |            |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|----------------------------------------------|------------|-----------|------------|
| Disturbance                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |   |                                              |            |           |            |
| Other                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 2 | Unwanted subject (1), Intoxicated person (1) |            |           |            |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |   |                                              | <b>YES</b> | <b>NO</b> | <b>N/A</b> |
| 2) Does the property utilize a crime prevention agreement?                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |   |                                              | X          |           |            |
| 3) Does the property take pro-active measures to address crime on property? If so, add comment                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |   |                                              | X          |           |            |
| 4) Are light checks conducted by management staff on a weekly basis? If not, add comment.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |   |                                              |            | X         |            |
| <p><b>COMMENTS:</b> The Property utilizes the Rural Rental Housing Association (RRHA lease) to address criminal activity. If criminal activity is observed, management will issue lease violations or take other legal action, as necessary. The Rio Grande City Police Department provided 911 call logs, and the incidents from those logs are found above. Management state the community has very little crime and the local police department patrols regularly. In addition, management has regular dialog with the police department about activity in the area. Maintenance conducts light checks every two to three weeks.</p> |   |                                              |            |           |            |

|                                                                                                                                                              |  |  |            |           |            |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|------------|-----------|------------|
| <b>SECURITY PROGRAM Part II</b>                                                                                                                              |  |  | <b>YES</b> | <b>NO</b> | <b>N/A</b> |
| 1) Is the Staff trained to address crime on the property?                                                                                                    |  |  | X          |           |            |
| 2) Is the property free of graffiti and/or vandalism?                                                                                                        |  |  | X          |           |            |
| 3) Are criminal background checks being conducted on all residents over 18 years of age?                                                                     |  |  | X          |           |            |
| ➤ Are criminal background checks being conducted on residents as they age to be 18 while living in the unit?                                                 |  |  |            |           | X          |
| 4) Has a risk assessment been conducted to determine risk liabilities at the property? If yes, when?                                                         |  |  | X          |           |            |
| <p><b>COMMENTS:</b> The risk assessment was completed a few months prior to the recent rehab. The supervisor stated they do a risk assessment quarterly.</p> |  |  |            |           |            |

|                                                                                                                   |  |  |            |           |            |
|-------------------------------------------------------------------------------------------------------------------|--|--|------------|-----------|------------|
| <b>OFFICE</b>                                                                                                     |  |  | <b>YES</b> | <b>NO</b> | <b>N/A</b> |
| 1) Is the office neat, the desk uncluttered?                                                                      |  |  | X          |           |            |
| 2) Are accurate office hours posted?                                                                              |  |  | X          |           |            |
| 3) Are emergency phone numbers posted?                                                                            |  |  | X          |           |            |
| 4) Are the EHO logos clearly posted?                                                                              |  |  | X          |           |            |
| 5) Are the following displayed in full view in the leasing office?                                                |  |  |            |           |            |
| ➤ Fair Housing Poster                                                                                             |  |  | X          |           |            |
| ➤ Occupancy Qualifications                                                                                        |  |  | X          |           |            |
| 6) Is there a compliance department that ensures the set aside and eligibility requirements are being maintained? |  |  | X          |           |            |
| 7) Does the property require licenses or permits?<br>➤ (Describe)                                                 |  |  |            | X         |            |
| 8) Are property licenses and permits renewed as required?                                                         |  |  |            |           | X          |
| 9) Are vendor insurance records/binders properly maintained?                                                      |  |  | X          |           |            |
| 10) Are vendors properly screened to ensure proper insurance documents are being maintained?                      |  |  | X          |           |            |
| 11) Which of the following community amenities are provided for resident use?                                     |  |  |            |           |            |
| ➤ Playground                                                                                                      |  |  |            |           | X          |
| ➤ Community Room                                                                                                  |  |  | X          |           |            |
| ➤ BBQ/Picnic Area                                                                                                 |  |  | X          |           |            |
| ➤ Laundry Facility                                                                                                |  |  | X          |           |            |
| ➤ Business Center                                                                                                 |  |  |            |           | X          |
| ➤ Pool                                                                                                            |  |  |            |           | X          |
| ➤ Other (library, garden, food pantry)                                                                            |  |  | X          |           |            |
| <p><b>COMMENTS:</b></p>                                                                                           |  |  |            |           |            |

|                                                                                                                                                |  |  |            |           |            |
|------------------------------------------------------------------------------------------------------------------------------------------------|--|--|------------|-----------|------------|
| <b>KEY CONTROL</b>                                                                                                                             |  |  | <b>YES</b> | <b>NO</b> | <b>N/A</b> |
| 1) Does the property use an electronic key tracking system? If not, answer questions 2-5.                                                      |  |  |            | X         |            |
| 2) Are all property keys properly coded?                                                                                                       |  |  |            | X         |            |
| 3) Is key box locked and secured?                                                                                                              |  |  | X          |           |            |
| 4) Is the key code list kept separate from the key box?                                                                                        |  |  | X          |           |            |
| 5) Are locks being changed during unit turnovers?                                                                                              |  |  | X          |           |            |
| <p><b>COMMENTS:</b> Management stated they have a 4-lock system, where an individual needs keys to open 4 locks to access the key lockbox.</p> |  |  |            |           |            |

|                            |  |  |            |           |            |
|----------------------------|--|--|------------|-----------|------------|
| <b>MAINTENANCE PROGRAM</b> |  |  | <b>YES</b> | <b>NO</b> | <b>N/A</b> |
|----------------------------|--|--|------------|-----------|------------|

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|                                                                                                                                                                                                                                                                                                                                                                                                                                               |   |  |  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|--|--|
| 1) Does the property have a preventative maintenance program?                                                                                                                                                                                                                                                                                                                                                                                 | X |  |  |
| 2) Is the preventative maintenance schedule being implemented?                                                                                                                                                                                                                                                                                                                                                                                | X |  |  |
| 3) Is the maintenance shop clean and organized?                                                                                                                                                                                                                                                                                                                                                                                               | X |  |  |
| 4) Does the maintenance area have properly documented MSDS material and chemicals labeled properly?                                                                                                                                                                                                                                                                                                                                           | X |  |  |
| 5) How often are Pest Control services provided?<br>➢ Pest control services are provided for each unit bi-monthly.                                                                                                                                                                                                                                                                                                                            |   |  |  |
| 6) What is the policy for following up on completed service requests?<br>➢ The Property Manager follows up on all completed work orders by calling tenants to ensure work was completed satisfactorily.                                                                                                                                                                                                                                       |   |  |  |
| 7) What is the property's after-hours emergency policy?<br>➢ The after-hours emergency number is posted on the management office and is provide to all tenants. The tenants call the Property Manager directly. The Property Manager then call the appropriate parties.                                                                                                                                                                       |   |  |  |
| 8) What capital improvements have been scheduled or completed for this budget year?<br>➢ N/A – the property is undergoing a full property rehabilitation therefore there are no capital improvements scheduled at this time. Management was provided with a rehab questionnaire prior to the property review date. Management agreed to complete and submit the rehab questionnaire to TSAHC within 60 days from the issuance of this report. |   |  |  |

### Detail of Ongoing Repairs and Replacements Completed in Last Budget Year

|                                                                                                     |    |  |  |
|-----------------------------------------------------------------------------------------------------|----|--|--|
| 9) Unit Interior and Appliance upgrades<br>➢ N/A – The property is going through a full rehab       |    |  |  |
| 10) Building Exterior and Curb Appeal repairs<br>➢ N/A – The property is going through a full rehab |    |  |  |
| 11) Amenity upgrades<br>➢ N/A – The property is going through a full rehab                          |    |  |  |
| 12) Other repairs or replacements<br>➢ N/A – The property is going through a full rehab             |    |  |  |
| Number of service requests received:                                                                | 31 |  |  |
| Number of requests open from prior periods:                                                         | 0  |  |  |
| Number of service requests completed:                                                               | 31 |  |  |
| Number of service requests completed within 24 hours:                                               | 31 |  |  |
| Number of outstanding service requests:                                                             | 0  |  |  |

13) On average, how many days does it take to complete a work order?  
➢ All work orders reviewed were completed the same day they were opened.

**COMMENTS:** The property provided a list of completed work orders for the last three months.

### MARKETING

1) Complete the table below with the most recent information available.

| SOURCE                       | COST         | # of Prospects | # of Leases |
|------------------------------|--------------|----------------|-------------|
| Drive-By/Word of Mouth       |              |                |             |
| Flyers                       |              |                |             |
| Resident Referral            |              |                |             |
| Locator Service              |              |                |             |
| Printed/Internet Advertising |              |                |             |
| Other Source (Newspaper ads) | \$300        |                |             |
| <b>TOTAL</b>                 | <b>\$300</b> |                |             |

The rental activity reflected in the above table is from the 2021 Budget.

|                                                                 | YES | NO | N/A |
|-----------------------------------------------------------------|-----|----|-----|
| 2) Is the property doing bilingual advertising?                 | X   |    |     |
| 3) Does the property have any competitors nearby?               | X   |    |     |
| 4) Does the property "shop" their competitors?                  | X   |    |     |
| 5) Does the property complete a market survey at least monthly? | X   |    |     |

**COMMENTS:** Markey surveys are done quarterly. \$300 is budgeted for this property but it is not used or currently scheduled to be used. The property submitted a Traffic Report for the last three months; however, the report does not capture the traffic source type. Without the traffic source, the reviewer is unable to complete the traffic source section above. Management is encouraged to revise the current Traffic Report to include traffic source type (i.e., drive-by, internet ad, resident referral, etc.), and to keep track of the traffic source types moving forward. Market surveys are completed quarterly.

| LEASE RENEWAL | YES | NO | N/A |
|---------------|-----|----|-----|
|---------------|-----|----|-----|

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|                                                                                                                                                                                                                                            |          |           |                   |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|-----------|-------------------|
| 1) Does it appear that an effective lease renewal program is in place? If no, please comment below.                                                                                                                                        | X        |           |                   |
| 2) What percentage of residents renewed last month, past 6 months, and past 12 months?                                                                                                                                                     | Current: | 6 months: | 12 months:<br>87% |
| 3) What percentage of move-outs in the last 12 months were due to eviction/non-payment of rent or "skip"?                                                                                                                                  | 0%       |           |                   |
| 4) Are lease renewal/rent increase notices sent to residents at the 120-day, 90-day, 60-day and 30-day timeframes prior the end of the lease contract? If not, comment below.                                                              | X        |           |                   |
| 5) Are rent increase notices sent to residents at least 30-days prior to the rent increase implementation?                                                                                                                                 | X        |           |                   |
| 6) Are individual files being reviewed to determine renewal/non-renewal status?                                                                                                                                                            | X        |           |                   |
| 7) Are renewals and re-certifications tracked and monitored with property management software? I.e., Yardi, Onesite, or Owner/Agent created software?                                                                                      | X        |           |                   |
| 8) Are rent increases being implemented?                                                                                                                                                                                                   | X        |           |                   |
| 9) When was the last rent increase implemented? What was the average rent increase?<br>➢ The property implemented a pre-approved rent increase in January 2021. The rent will increase by \$60 for one-bedrooms and \$45 for two-bedrooms. |          |           |                   |
| 10) How many households are currently on month-to-month leases?<br>➢ N/A – the property does not allow month-to-month lease.                                                                                                               |          |           |                   |
| 11) What is the charge for month-to-month leases?<br>➢ N/A                                                                                                                                                                                 |          |           |                   |
| <b>COMMENTS:</b> Management stated the utilize the FHA software to track recertifications.                                                                                                                                                 |          |           |                   |

| VACANT/MAKE READY UNITS                                                                                                                                     |                                                                    |    |     |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|----|-----|
| 1) Number of vacant units at time of activity report:                                                                                                       |                                                                    |    | 5   |
| 2) Number of completed made ready units at time of activity report:                                                                                         |                                                                    |    | 5   |
| 3) Number of completed one-bedroom units at time of activity report:                                                                                        |                                                                    |    | 5   |
| 4) Number of completed two-bedroom units at time of activity report:                                                                                        |                                                                    |    | 0   |
| 5) Number of completed three-bedroom units at time of activity report:                                                                                      |                                                                    |    | 0   |
| 6) Number of uncompleted made ready units at time of activity report:                                                                                       |                                                                    |    | 0   |
| 7) Number of uncompleted one-bedroom units at time of activity report:                                                                                      |                                                                    |    | 0   |
| 8) Number of uncompleted two-bedroom units at time of activity report:                                                                                      |                                                                    |    | 0   |
| 9) Number of uncompleted three-bedroom units at time of activity report:                                                                                    |                                                                    |    | 0   |
| Units Walked                                                                                                                                                |                                                                    |    |     |
| Unit #                                                                                                                                                      | Brief Description                                                  |    |     |
| 11                                                                                                                                                          | 1x1, Vacant, Good condition – Interior of the unit rehab completed |    |     |
| 27                                                                                                                                                          | 1x1, Vacant, Good condition – Interior of the unit rehab completed |    |     |
| 34                                                                                                                                                          | 1x1, Vacant, Good condition – Interior of the unit rehab completed |    |     |
| Down Units Walked (units vacant and unready for extended period of time and all down units)                                                                 |                                                                    |    |     |
| Unit #                                                                                                                                                      | Brief Description                                                  |    |     |
| NA                                                                                                                                                          |                                                                    |    |     |
|                                                                                                                                                             | YES                                                                | NO | N/A |
| 1) Does the Unit Availability Report match the make ready board?                                                                                            | X                                                                  |    |     |
| 2) Are units being turned in a timely manner?                                                                                                               | X                                                                  |    |     |
| 3) Are there any down units?                                                                                                                                |                                                                    | X  |     |
| 4) Are there vacant units that have been vacant for an extended period of time? If so, please comment below.                                                |                                                                    | X  |     |
| 5) Is management utilizing property software (i.e., Yardi, Onesite, or an owner/agent created) to monitor the timely preparation of units? If not, comment. | X                                                                  |    |     |
| 6) How often are occupied units inspected?<br>➢ Occupied units are inspected: Quarterly                                                                     |                                                                    |    |     |
| 7) How often are vacant units inspected?<br>➢ Vacant units are inspected: Weekly                                                                            |                                                                    |    |     |
| 8) How many vacant units are in progress of being made ready?<br>➢ All vacant units are ready for occupancy currently.                                      |                                                                    |    |     |

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9) What is the company policy on the number of days to turn vacant units?  
 ➤ Per company policy, units should be turned in 3-5 business days.

**COMMENTS:**

## BUDGET MANAGEMENT

- 1) Are three bids solicited in order to obtain materials, supplies, and services?  
 ➤ Three bids are required prior to obtaining materials, supplies and services.
- 2) Have there been any large, unexpected repairs or purchases that have negatively affected the current budget?  
 ➤ The property has not had any large, unexpected repairs that have negatively affected the budget.
- 3) Explain YTD variances of 10% or greater.

### Expense Items that Varied by 10% or Greater from the Budget for Year-to-Date Operations Ending

(Please note that a positive variance is under budget and a negative variance is over budget.)

| EXPENSE ITEM   | ACTUAL | BUDGET  | VARIANCE | %   | EXPLANATION                          |
|----------------|--------|---------|----------|-----|--------------------------------------|
| Other Expenses | \$456  | \$1,008 | \$552    | 54% | Travel and Seminars, Office supplies |
|                |        |         |          |     |                                      |

**COMMENTS:**

## REVENUE

| FOR THE MONTH ENDING: FEBRUARY 2021 |           | YEAR TO DATE AS OF: FEBRUARY 2021 |           |
|-------------------------------------|-----------|-----------------------------------|-----------|
| Gross Potential                     | \$21,624  | Gross Potential                   | \$43,248  |
| Budgeted Rental Income              | \$21,624  | Budgeted Rental Income            | \$43,248  |
| Actual Rental Income Collected      | \$19,680  | Actual Rental Income Collected    | \$39,479  |
| Variance + (-)                      | (\$1,944) | Variance + (-)                    | (\$3,769) |
| Other Revenue                       | \$46.71   | Other Revenue                     | \$403.54  |
| Total Collected                     | \$17,302  | Total Collected                   | \$34,610  |
| Budgeted                            | \$21,052  | Budgeted                          | \$42,104  |
| Variance + (-)                      | (\$3,750) | Variance + (-)                    | (\$7,494) |

**COMMENTS:** The gross potential and budgeted rent is higher than the actual income because those figures use the proposed rents for 2021 and the rent change has not been fully applied.

## ACCOUNTS PAYABLE

|                                                       | YES | NO | N/A |
|-------------------------------------------------------|-----|----|-----|
| 1) Is the payable report up to date?                  | X   |    |     |
| 2) Is the property in good standing with all vendors? | X   |    |     |
| 3) Are invoices processed weekly?                     | X   |    |     |

**COMMENTS:**

|                   |  |                   |
|-------------------|--|-------------------|
| 0-30 Days:        |  | \$3,369.05        |
| 30-60 Days:       |  | \$0.00            |
| 60 Days and Over: |  | \$0.00            |
| <b>TOTAL</b>      |  | <b>\$3,369.05</b> |

## DELINQUENCIES

|                                                                                                                                                                                                                                                                        | YES | NO | N/A |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|-----|
| 1) Is the delinquency report up to date?                                                                                                                                                                                                                               | X   |    |     |
| 2) What is the rent collection policy?<br>➤ Rent is due on the 1 <sup>st</sup> and late on the 10 <sup>th</sup> . On the 11 <sup>th</sup> of the month a lease violation for nonpayment of rent is posted. On the 15 <sup>th</sup> a 3-day Notice to Vacate is posted. |     |    |     |
| 3) When is legal action taken against delinquent accounts?<br>➤ Management issues a Notice of Termination on the 20 <sup>th</sup> day of the month followed by a 30-Day Notice to Vacate.                                                                              |     |    |     |
| 4) Does the property currently have any resident(s) under eviction?                                                                                                                                                                                                    |     | X  |     |
| 5) Does Housing have any outstanding balances?                                                                                                                                                                                                                         |     | X  |     |

**COMMENTS:**

|                   |  |          |
|-------------------|--|----------|
| 0-30 Days:        |  | \$0.00   |
| 30-60 Days:       |  | \$119.25 |
| 60 Days and Over: |  | \$294.00 |

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|  |       |  |          |
|--|-------|--|----------|
|  | TOTAL |  | \$413.25 |
|--|-------|--|----------|

| RETURNED CHECKS                                                 | YES | NO | N/A |
|-----------------------------------------------------------------|-----|----|-----|
| 1) Total number of returned checks in the past 3 months:        | 0   |    |     |
| 2) Has the manager collected and deposited all returned checks? | X   |    |     |
| 3) Is the manager following company policy on returned checks?  | X   |    |     |

**COMMENTS:**

| PERSONNEL                                                                                            | YES             | NO | N/A |
|------------------------------------------------------------------------------------------------------|-----------------|----|-----|
| 1) Does owner/agent have a system/procedure for providing field supervision of on-site personnel?    | X               |    |     |
| 2) Does the property appear to be adequately staffed?                                                | X               |    |     |
| 3) Is overtime being controlled?                                                                     | X               |    |     |
| 4) Were requested pre-audit reports submitted on time?                                               | X               |    |     |
| 5) Does it appear that personnel are team oriented?                                                  | X               |    |     |
| 6) Are name tags/photo IDs being worn by the maintenance personnel?                                  |                 |    | X   |
| 7) Was management staff prepared for the site visit?                                                 | X               |    |     |
| 8) Has staff turnover occurred since the last site review?                                           | X (see comment) |    |     |
| 9) Are weekly staff meetings held?                                                                   | X               |    |     |
| 10) Have personnel been trained in Fair Housing?                                                     | X               |    |     |
| 11) List training staff has received in the past year.                                               |                 |    |     |
| ➤ Grace Hill: Sexual harassment, Cyber awareness, English as a second language, and Fair Housing II. |                 |    |     |

**COMMENTS:** The manager has been with Hamilton Valley Management for 15 years but started for this community in October 2020.

| OWNER PARTICIPATION                                                                                                                                         | YES | NO | N/A |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|-----|
| 1) Does the owner have access to the software system utilized to manage the property?                                                                       | X   |    |     |
| 2) How often are reports submitted to the owner?                                                                                                            |     |    |     |
| ➤ Financial, Occupancy, month end, and Delinquency reports are submitted to the owner at the end of the month.                                              |     |    |     |
| 3) What is the dollar amount of an unbudgeted or over budget expense that requires owner approval for the release of funds?                                 |     |    |     |
| ➤ The Manager seek approval for anything over \$500.                                                                                                        |     |    |     |
| 4) Are the funds for needed capital improvement items, turning of units, and marketing campaigns released by the owner according to what has been budgeted? | X   |    |     |

**COMMENTS:**

### SUMMARY OF OBSERVATIONS AND FINDINGS

Within 60 days of the issuance of this report, owner will provide the completed Rehab Questionnaire to TSAHC. Upon receipt, the reviewer will attach the completed Rehab Questionnaire to this Asset Oversight Report.

**No Observations and no findings.**

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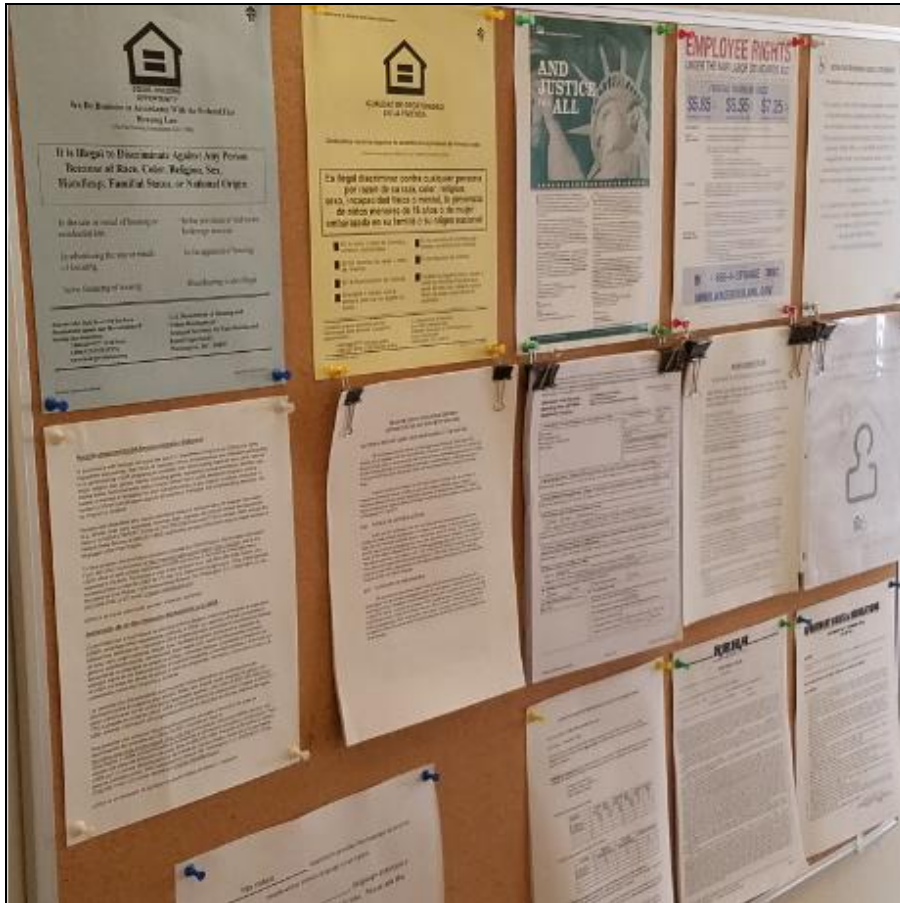
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