

# Texas State Affordable Housing Corporation

## Compliance Review Observation Report

### La Posada I and II Apartments

901 N. Lamar, Elsa, TX, 78543

**Owner:** HVM BP Elsa II, LLC

**Date Built:** 2000

**Management Company:** Hamilton Valley Management, Inc

**Property Manager:** Dora Martinez

**Inspection Date & Time:** May 12, 2022, at 10:00am

**Inspector's Name:** Estefania Linares

<b>Number of Units:</b>	74	<b>Number of required LI units:</b>	30	<b>Number of required VLI units:</b>	N/A	
COMPLIANCE AUDIT				YES	NO	N/A
1)	Are procedures that ensure compliance with the set aside requirements and rent requirements effective?	X				
2)	Is the property accepting Section 8 households?	X				
3)	Is the income to rent ratio for Section 8 households less than 2.5?	X				
4)	Are the rent increases smaller than 5%?	X				
5)	Does the Application for Tenancy or Occupancy Qualifications exclude language that may appear to be discriminatory?	X				
6)	Does the lease or rental agreement inform the resident of Very Low Income/Low Income Recertification requirements?	X				
7)	Is additional monitoring by TSAHC recommended?		X			
<b>COMMENTS:</b>						

SET-ASIDES				YES	NO	N/A
1)	Is the property meeting all occupancy restrictions required by the property's Regulatory Agreement and Asset Oversight and Compliance Agreement?	X				
2)	If either of the set asides have not been met, are any units:					
	a) Rented for less than 30 days, not including month-to-month?		X			
	b) Utilized as a hotel, motel, dormitory, fraternity house, sorority house, rooming house, nursing home, hospital, sanitarium, rest home, or trailer court or park?		X			
	c) Leased to a corporation, business or university?		X			
	d) Owned by a cooperative housing corporation?		X			
	e) Not available for rental on a continuous basis to members of the general public?		X			
<b>COMMENTS:</b>						

UNITS WALKED		
Unit #	USR Designation	Comments
N/A		
<b>COMMENTS:</b>		

RESIDENT SERVICES				YES	NO	N/A
1)	Do the resident services appear to cater to the resident profile of the property?	X				
2)	Is the property meeting the Resident Service requirements as required by the Regulatory Agreement and Asset Oversight and Compliance Agreement?	X				
3)	Is management monitoring the following:					
	a) Resident attendance	X				
	b) Frequency of service provided	X				
	c) Notification to residents of services	X				

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d) Number or type of services	X		
e) Survey of residents	X		
5) Is management properly submitting monthly Resident Service reports through the Compliance System?	X		
6) In the last 12 months, has TSAHC provided any assistance regarding the monthly Resident Service reports submitted through the Compliance System? If so, comment below.		X	

**COMMENTS:**

OFFICE	YES	NO	N/A
1) Is the office neat, the desk uncluttered?	X		
2) Are accurate office hours posted?	X		
3) Are the following displayed in full view:			
a) Occupancy Qualifications?	X		
b) Fair Housing Poster?	X		

**COMMENTS:**

RESIDENT FILE REVIEW	YES	NO	N/A
1) Does the owner maintain all records relating to initial resident income certifications, together with supporting documentation?	X		
2) Does the Owner/Agent make an effort to determine that the income certification provided by the resident is accurate?	X		
3) Does the file audit establish that residents are being recertified on an annual basis?	X		
4) For mixed (low-income and market units) developments, are there any Next Available Unit Rule Violations?			X
5) Does the file audit indicate that staff needs additional training?		X	

**COMMENTS:** Overall the tenant files were maintained in a consistent order, however, there were several files that had either verification or a clarification missing from the file. See findings below.

- Unit #115 – A Social Security Award letter was missing from the file. Management submitted the missing document prior to finalizing the report. No further action is necessary.
- Unit #15 – A new Social Security Award letter was requested since the one in the file did not have the gross amount awarded. Management submitted the document prior to finalizing the report. No further action is necessary.
- Unit #12 - A new Social Security Award letter was requested since the one in the file did not have the gross amount awarded. Management submitted the document prior to finalizing the report. No further action is necessary.

*If a new household moves in to any of the units with Findings (listed below), instead of submitting the required Corrective Action documents, submit with your response: the application for tenancy, all income and asset verifications, the executed Income Certification, and the 1<sup>st</sup> page of the lease for the new household occupying the unit.*

Unit	Finding	Corrective Action Requirement
N/A		

**COMMENTS:**

### SUMMARY OF FINDINGS AND OBSERVATIONS

**No Observations.**

The Finding noted above was corrected prior to issuing this report. No further action it necessary.