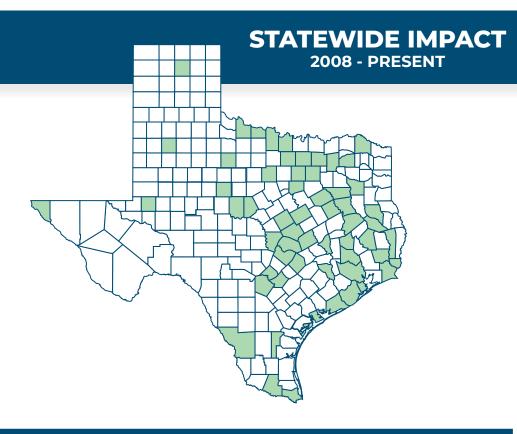


THE AFFORDABLE COMMUNITIES OF TEXAS (ACT) PROGRAM

2024 IMPACT REPORT

The Affordable Communities of Texas (ACT) Program was created in 2008 as a land bank and land trust program to stabilize communities experiencing high rates of foreclosure.

TSAHC partners with more than 25 nonprofit organizations across the state to acquire and redevelop foreclosed homes, vacant land and tax foreclosed properties, and then sell or rent the homes to low-income families.



CURRENT PORTFOLIO

38 PROPERTIES IN 9 COUNTIES



Predevelopment, Searching for a Local Partner (21) Under Construction, For Sale, or Leased to a Local Partner (17)

PROPERTY TYPE

36 LAND BANK 2 LAND TRUST

571 TOTAL HOMES CREATED



ECONOMIC IMPACT

TOTAL VALUE OF ACT PROPERTIES \$ 33,411,858

TOTAL DEVELOPMENT COSTS \$ 22,203,191

JOBS CREATED 241

LAND BANK

As part of the Affordable Communities of Texas Land Bank program, we partner with housing organizations to redevelop properties which are sold or donated to TSAHC. In addition, TSAHC can help local governments manage local land banks and plan for new land bank efforts.

LAND TRUST

TSAHC was created with the unique power to hold land as tax-exempt in perpetuity. Housing that is part of a land trust partnership can provide long-term affordability for both homeownership and rental projects, by lowering the cost of taxes to the nonprofit, and eventually, to the home buyer or renter.

FOR LOCAL PARTNERS WHY PARTICIPATE?

We have partnerships with more than 25 nonprofit Local Partners across Texas. We combine our expertise in acquiring properties with a Local Partner's knowledge of best construction practices and community needs. Whether it's redeveloping a property in our land bank or lowering the cost of housing through a land trust, our goal is to work side-by-side with a Local Partner to deliver high quality, affordable housing for the community.

FOR INVESTORS WHY INVEST?

We rely on private funding along with property donations to expand our Affordable Communities of Texas program. An investment or donation allows us to rehabilitate properties, stabilize communities and create housing opportunities for working families. We work closely with our investors to make sure expectations are met and that their investment is having its intended impact.



CONTACT US FOR MORE INFORMATION:

David Danenfelzer Senior Director, Development Finance 512-477-3562 ddanenfelzer@tsahc.org

Cassandra Ramirez Manager, Development Finance 512-334-2155 cramirez@tsahc.org

Erica Mitchell Development Finance Program Coordinator 512-904-2595 emitchell@tsahc.org

Natalie Galaviz Development Finance Program Specialist 737-587-3530 ngalaviz@tsahc.org



WWW.TSAHC.ORG