# TWO TYPES OF ASSISTANCE ARE AVAILABLE

### Fixed Rate Loans with Down Payment Assistance (DPA)

- Several rate, loan and DPA options available
- DPA can be up to 5% of the loan amount
- DPA provided as a grant or second lien loan
- No first-time home buyer requirement

### Mortgage Credit Certificates (MCC)

- A special tax credit that refunds a portion of the mortgage interest you pay every year
- Save thousands of dollars over the life of the loan
- Only for first-time home buyers or those who have not owned a primary residence in the last three years
- · Must be used with TSAHC's DPA
- FRFF for Texas Heroes

### Important Notes

- Home buyers may purchase a home anywhere in Texas using our DPA and MCC programs.
- Closing a loan using our programs does not take any longer than a traditional mortgage loan.
- Combining the DPA and MCC programs can help you qualify for the mortgage loan.

For more information:

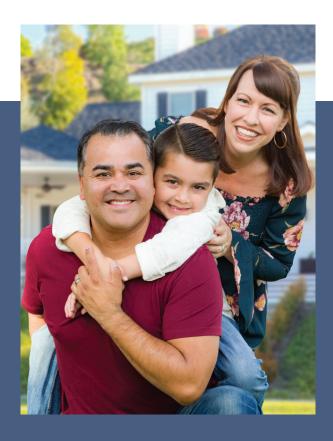
Business card / contact area

Texas State Affordable Housing Corporation 6701 Shirley Ave., Austin, TX 78752 www.ReadyToBuyATexasHome.com homeownership@tsahc.org | (877) 508-4611

Funding subject to availability. Requirements, rates, and assistance levels are subject to change.







### READY TO BUY A HOME?

**TSAHC CAN HELP!** 



The Texas State Affordable Housing Corporation (TSAHC) offers the Home Sweet Texas and Homes for Texas Heroes Programs to help low and moderate income home buyers, including teachers, veterans, police officers, corrections officers and fire fighters, purchase a home anywhere in Texas.



## HOW TO GET STARTED

#### STEP 1

Find out if you're eligible. Go to <a href="https://www.ReadyToBuyATexasHome.com">www.ReadyToBuyATexasHome.com</a> and take the Eligibility Quiz to determine if you meet our requirements.

#### STEP 2

Home buyers need to work directly with one of our approved lenders to use our programs. Inform the lender that you'd like to use TSAHC's programs. They will walk you through the application process, ensuring you qualify.

### STEP 3

All home buyers must complete a home buyer education course prior to closing on their home loan. Quality courses are listed on the Texas Financial Toolbox at www.TexasFinancialToolbox.com.





### Questions?

TSAHC has a dedicated Homeownership Team ready to help you. Contact us at our toll free number: (877) 508-4611.

