

FAQ for 2025 Bond Applications

1. Will Term Sheets and Equity LOIs be required with the application due 10/7 or can these be provided later?
 - a. Copies of terms sheets, letters of intent or applications are only required from the bond purchaser or underwriter of the transaction. We do not require these from the equity partner until the planned submission of the bond reservation.
2. If applying for 1 bond issuance for 2 properties, are letters of support required per project or per application? (For example, 2 letters per project or just 2 letters per application)
 - a. TSAHC's policies state that two letters are required per Development. A project involving two properties is considered one Development and thus only two letters are necessary. However, both properties must be listed in the letters of support to fulfill this requirement.
3. Does the COVID-19 disaster relief declaration qualify projects for the Disaster Relief Targeted Housing Need?
 - a. No. TSAHC only considers counties identified in a Federal Emergency Management Agency disaster declaration where the declared disaster resulted in the loss or destruction of housing units. TSAHC does not consider extensions to disaster declarations, as was the case for the COVID-19 declaration. Also, TSAHC will only consider the time period 18-months after the initial declaration for eligibility.
4. Can TSAHC get my project a reservation of volume cap in December 2024?
 - a. No. The federal allocation of private activity bond volume cap to each state occurs on January 1st of each year. The Texas Bond Review Board cannot issue reservations for volume cap prior to the new year.