For Immediate Release

Britney Sheehan, Bank of America 305-407-6154

britney.w.sheehan@bankofamerica.com

Janie Taylor, Texas State Affordable Housing Corp. 512-762-9411 jtaylor@tsahc.org

<u>Media & Photo Opportunity:</u> The donated home is located at **143 Machemehl Drive, Bellville, TX 77418**. The event will begin at 11:00 a.m. on Thursday, March 20 at the home. The homeowners will be available for interviews.

Disabled Veteran to Receive Donated Home



Bellville, TX – On Thursday, March 20, Terry Johnson, a disabled U.S. Military Veteran, and his wife Donna will move into their new mortgage-free home in Bellville, Texas. The Johnsons are the latest family to benefit from a multi-partner nationwide initiative whose purpose is to provide vacant properties to disabled veterans and their families.

Retired Sergeant Terry Johnson enlisted with the U.S. Army in 1966 and after completing basic training, he served in Korea during the USS Pueblo crisis in 1968,

where he and his team were on 24/7 alert until the conclusion of the crisis. Johnson was medically retired from the Army in 1970. He received several awards during his service including National Defense Service Medal.

His wife Donna Johnson is also no stranger to military service. She is the daughter of a U.S. Army Colonel who passed away 5 years ago. Mrs. Johnson grew up on Army posts in 29 different states and in Germany. The Johnsons have been married for 17 years and are looking forward to owning their first home together.

"This home is the best gift we have ever received," said Terry Johnson, 64. "Owning a home has always been a dream for my family but we never thought it could be a reality. This home will make it possible to invite my wife's daughter, who has a disability, to come live with us. We can't wait to get to know our neighbors and the entire Bellville community, and we are so thankful to everyone who has helped make this dream a reality."

Bank of America generously donated the home, in partnership with the National Community Stabilization Trust (NCST), a non-profit organization that works with financial institutions and local

housing providers to reclaim neighborhoods hard hit by foreclosure and abandonment. NCST ensures local housing providers have the right tools to transform these properties to affordable ownership and rental housing opportunities.

The home was transferred to the Texas State Affordable Housing Corporation (TSAHC), a statewide nonprofit that works with organizations across the state to rehabilitate vacant homes and find eligible low-to-moderate income homebuyers. TSAHC worked with Brooke Community Development to perform necessary repairs on the home and connect the Johnsons to the program.

The Johnsons are relocating to Bellville from Canyon Lake, Texas where they rented a small home. The Johnsons will not have a mortgage on the home, but will be responsible for any annual property taxes, insurance and maintenance on the home.

"At Bank of America we continue to honor veterans who have sacrificed so much for our country," said Patti Abshire, community relations manager, Bank of America. "These donations help veterans build a strong foundation for their future, while improving our communities here in Texas and across the country."

"This initiative is a prime example of what is possible when we work together to serve our veterans, "said Robert Jones, Board Chair, Texas State Affordable Housing Corporation. "Thanks to Bank of America's generosity and leadership and the combined efforts of our partners NCST and Brooke Community Development, we are able to help veteran families like the Johnsons achieve their dreams while also stabilizing communities."

"We are proud to work with community partners like TSAHC to create housing opportunities for veterans and their families," said Craig Nickerson, President of the National Community Stabilization Trust. "These courageous veterans honorably serve our country and deserve to be welcomed back into our communities with safe, affordable and accessible homes."

The Johnsons were welcomed to their new home with a celebration hosted by employees of Bank of America, NCST and TSAHC and public officials from Bellville.

Texas State Affordable Housing Corporation

The Texas State Affordable Housing Corporation (TSAHC) is a statewide 501(c)(3) nonprofit organization created by the Texas Legislature to serve as a self-sustaining, statewide affordable housing provider. To fulfill our mission, TSAHC provides innovative housing programs that help developers build affordable housing, help low and moderate-income households purchase a home, and help households facing financial hardship stay in their homes. www.tsahc.org

National Community Stabilization Trust

The National Community Stabilization Trust is a nonprofit organization that is committed to stabilizing our nation's neighborhoods. Formed in 2008 through the unprecedented collaboration of six leading national community development non-profits, NCST serves as the bridge between large financial institutions and local housing providers and actively helps develop community-based housing strategies to ensure that low- and moderate-income families have access to affordable, safe homeownership and rental opportunities. www.stabilizationtrust.com

Bank of America

Bank of America is one of the world's largest financial institutions, serving individual consumers, small- and middle-market businesses and large corporations with a full range of banking, investing, asset management and other financial and risk management products and services. We serve approximately 51 million consumer and small business relationships with approximately 5,300 retail banking offices and approximately 16,350 ATMs and award-winning online banking with 30 million active users and more than 13 million mobile users. Bank of America is among the world's leading wealth management companies and is a global leader in corporate and investment banking and trading across a broad range of asset classes, serving corporations, governments, institutions and individuals around the world. Bank of America offers industry-leading support to approximately 3 million small business owners through a suite of innovative, easy-to-use online products and services. The company serves clients through operations in more than 40 countries. Bank of America Corporation stock (NYSE: BAC) is a component of the Dow Jones Industrial Average and is listed on the New York Stock Exchange. www.bankofamerica.com.