C2020-17 | April 22, 2020

Topics Covered In This Announcement:

- HFA Government Program Updates

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**Channels:** □ Correspondent | Non-HFA

☐ All HFA  ☐ CalHFA  ☐ DSHA  ☐ WSHFC  ☒ TSAHC  ☒ Home in Five  ☒ metro and denverDPA

**Products:**

☒ FHA Mortgage Program  ☒ VA Mortgage Program  ☒ USDA Program (TSAHC)

**Topic:** FHA/VA/USDA Minimum FICO Score Update

**Effective Date:** For all loans locked on or after May 4, 2020

Effective for all loans locked on or after May 4, 2020, the minimum FICO score for the above referenced government programs is now **700** when the DTI is **greater than 45%**. The COVID-19 Interim Guidance pages have been updated to reflect this change on all applicable product matrices and these will be posted to the Lakeview Correspondent website on May 4th. The COVID-19 FAQs will also be updated and posted to the Lakeview Correspondent website.

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☐ All HFA  ☐ CalHFA  ☒ DSHA  ☐ WSHFC  ☐ TSAHC  ☐ Home in Five  ☒ metro and denverDPA

**Products:**

☒ FHA Mortgage Program  ☒ VA Mortgage Program  ☒ USDA Program

**Topic:** FHA/VA/USDA Maximum DTI Update

**Effective Date:** For all loans locked on or after May 4, 2020

Effective for all loans locked on or after May 4, 2020, the maximum debt to income is now **45%** for all government loans in the Delaware State Housing Authority (DSHA) program. The COVID-19 Interim Guidance page on the DSHA Government Program product matrix has been updated to reflect this change and will be posted on May 4th. The COVID-19 FAQs will also be updated and posted to the Lakeview Correspondent website.