



Mortgage-Free Monday Raffle Official Rules

VOID WHERE PROHIBITED

Eligibility: The Texas State Affordable Housing Corporation's ("TSAHC") Mortgage-Free Monday Raffle (the "Raffle") is open only to home buyers closing a loan with either TSAHC's down payment assistance ("DPA") and/or a TSAHC mortgage credit certificate ("MCC") from April 1, 2015 through June 26, 2015. Employees of TSAHC, its Board of Directors and Advisory Council (collectively "Related Parties"), and each of their immediate family members and individuals living in the same households are not eligible to enter or win. Participation constitutes entrant's full and unconditional agreement to these Official Rules and to TSAHC's decisions, which are final and binding in all matters related to the Raffle.

Sponsor: Texas State Affordable Housing Corporation, 2200 East Martin Luther King Jr. Blvd., Austin, Texas 78702.

Timing: The Raffle begins on April 1, 2015, and ends on June 26, 2015 (the "Raffle Period").

Ticket: The price paid for a ticket is defined as the closing of a mortgage loan utilizing either TSAHC's DPA or MCC assistance during the Raffle Period. Limit one ticket per loan, and limit of one Prize per loan.

Prizes: At TSAHC's office location, on June 29, 2015, TSAHC staff will select five winners from the pool of tickets to receive one month's mortgage payment from TSAHC ("Prizes"). Specifically, TSAHC will pay to the winner's mortgage servicer an amount equal to the winner's next-due, or otherwise mutually agreed upon, monthly payment consisting of principal, interest, property tax escrow and homeowner's insurance escrow ("PITI"). The Prizes are non-transferable. **Winners must claim the prize as income and are responsible for any taxes or fees associated with Prize receipt.** Winners should consult their tax advisors or attorneys regarding tax treatment of a Prize.

Winners will be contacted by telephone, email or U.S. mail. Each winner will be required to sign and return to TSAHC, within fifteen (15) days of the date notification or attempted notification, a Notice of Acceptance ("Notice") in order to claim his/her Prize. The Prizes may be awarded to an alternate winner (selected from among remaining eligible tickets) if (i) a winner is not compliant with the Official Rules; (ii) TSAHC is unable to contact the winner, (iii) the entrant fails to return the Notice in the stated number of days or (iv) the winner declines the Prize.

Odds: The odds of winning depend on the total number of loans closed during the Raffle Period.

Release: Each entrant agrees, except where prohibited by law, to release and discharge, hold harmless and indemnify TSAHC and the Related Parties, and all others associated with the development and execution of this Raffle, from any and all tax liability that may be imposed or associated with receipt or use of the Prizes, and from and against any and all claims, actions, proceedings, and liability for any damages, expenses, fees, injury, or losses sustained in connection with the Raffle or acceptance, possession, use, misuse or non-use of a Prize.

Publicity: Except where prohibited by law, by entering the Raffle or by winning, entrants grant to TSAHC and its respective designees the right to publicize the entrant's first name, photograph, image, likeness, voice, statements, and certain biographical information in all manner and media, worldwide and in perpetuity, for advertising, trade and promotion purposes, worldwide and in perpetuity, in any and all forms of media, now known or hereafter devised (including, without limitation, the Internet), without additional compensation, and without opportunity for review.

General Conditions: TSAHC reserves the right to cancel, suspend and/or modify the Raffle, or any part of it, if any fraud, technical failures or any other factor beyond TSAHC's reasonable control impairs the integrity or proper functioning of the Raffle, as determined by TSAHC in its sole discretion. TSAHC reserves the right, in its sole discretion, to disqualify any individual it finds to be tampering with the entry process or the operation of the Raffle or to be acting in violation of these Official Rules or those of any other promotion or in an unsportsmanlike or disruptive manner. Any attempt by any person to deliberately undermine the legitimate operation of the Raffle may be a violation of criminal and civil law, and, should such an attempt be made, TSAHC reserves the right to seek damages from any such person to the fullest extent permitted by law. TSAHC's failure to enforce any term of these Official Rules shall not constitute a waiver of that provision.

Limitations of Liability: TSAHC and the Related Parties are not responsible for: (i) any incorrect or inaccurate information, whether caused by entrants, printing errors or by any of the equipment or programming associated with or utilized in the Raffle; (ii) technical failures of any kind, including but not limited to malfunctions, interruptions, or disconnections in phone lines or network hardware or software; (iii) unauthorized human intervention in any part of the entry process or the Raffle; (iv) technical or human error which may occur in the administration of the Raffle or the processing of entries; (v) late, lost, undeliverable, damaged, illegible, or stolen entries or (vi) any injury or damage to persons or property which may be caused, directly or indirectly, in whole or in part, from entrant's participation in the Raffle or receipt or use or misuse of any Prize. No more than the stated number of Prizes will be awarded.

Disputes: Except where prohibited, entrant agrees that: (i) any and all disputes, claims and causes of action arising out of or connected with this Raffle or any Prize awarded shall be resolved individually, without resort to any form of class action, and exclusively by the United States District Court for Texas, (ii) any and all claims, judgments and awards shall be limited to actual out-of-pocket costs incurred, including costs associated with entering this Raffle, but in no event attorney's fees, and (iii) under no circumstances will entrant be permitted to obtain awards for, and entrant hereby waives all rights to claim, indirect, punitive, incidental and consequential damages and any other damages other than for actual out-of-pocket expenses, and any and all rights to have damages multiplied or otherwise increased. All issues and

questions concerning the construction, validity, interpretation and enforceability of these Official Rules, or the rights and obligations of the entrant and TSAHC in connection with the Raffle, shall be governed by, and construed in accordance with, the laws of the State of Texas without giving effect to any choice of law or conflict of law rules (whether of the State of Texas or any other jurisdiction), which would cause the application of the laws of any jurisdiction other than that of the State of Texas.

Additional Terms and Conditions: Copies of the Official Rules or a list of winners may be obtained by sending a self-addressed stamped envelope with identity of the Raffle to TSAHC, 2200 East Martin Luther King Jr. Blvd., Austin, Texas 78702.