



## TSAHC Program Rate Buydown FAQ

### Q. What buydowns are allowed?

A: Please refer to the most recent Lakeview Loan Matrices for specifics (Located in the LoanDock Reference Library). TSAHC allows Temporary Rate Buydowns and Permanent Rate Buydowns for all loan types.

### Q. Who pays for the Buydown?

A: Allowable contributors: Builder/Seller; Lender, or Other Interested 3rd Party (per agency allowance) – Borrower funded buydowns are not permitted.

### Q. What does the Temporary Buydown cost?

A: 2/1, 1/1, 1/0 Permitted. The Temporary Buydown cost is found by calculating the total interest saved and adding it to the transaction as a fee, not paid by the borrower.

### Q. What does the Permanent Buydown cost?

A: Daily pricing for Permanent Buydowns is available in the Rates and Announcements section of the TSAHC LoanDock portal. This changes each day. Historic pricing will not be available. **Permanent Buydown requests must be confirmed before 7pm Eastern Time on the same day the loan is locked. The daily buydown rates will be updated in the system daily once the rates are released.**

### Q: When do I request the Rate Buydown?

A: Permanent buydown requests must be submitted on the same day the loan is locked, prior to 7:00 PM Eastern Time. After accepting the lock, email [CommitmentDesk@silverhillcap.com](mailto:CommitmentDesk@silverhillcap.com) with the subject line including the Loan Number and “Permanent Interest Rate Buydown,” and specify the desired buydown rate. Requests submitted after the deadline will not be accepted.

A: Temporary Buydowns can be selected when completing the registration to lock the loan. Temporary Buydowns can be requested on a later date, after the loan is locked. To update an existing loan, email [CommitmentDesk@silverhillcap.com](mailto:CommitmentDesk@silverhillcap.com)

### Q: Will my lock be updated?

A: Permanent Buydowns will update the rate within LoanDock. LoanDock will generate an updated Lock Confirmation with updated pricing in the IMAGES tab linked to the loan registration.

A: Temporary Buydown rates will not be reflected in LoanDock or the Lock Confirmation. Pricing will remain the same and you are to add the buydown fee as a non-borrower paid item. Please check with your internal compliance department for questions on disclosing the fee properly.